

PRIMEPAY'S 2017 QUICK WAGE & TAX GUIDE

NEW FOR 2017

FEDERAL

MINIMUM WAGE

Minimum Wage	\$7.25
Minimum Cash Wage (Tipped)	\$2.13
Maximum Tip Credit	\$5.12

FICA (SOCIAL SECURITY)

Maximum Taxable Wages	\$127,200
Employee/Employer Tax Rate	6.2%

FICA (MEDICARE)

Maximum Taxable Wages	No Limit
Employee/Employer Tax Rate	1.45%
Add. Tax on Earnings >\$200K	0.9%

FUTA (EMPLOYER-PAID)

Maximum Taxable Wages	\$7,000
Employee/Employer Tax Rate	6%
Net Tax Rate	0.6%

PENSION LIMITS: STANDARD

401(k), 403(b), 457 & Roth 401(k)	\$18,000
Simple Plan IRA	\$12,500

ADDITIONAL CATCH-UP*

401(k), 403(b), 457 & Roth 401(k)	\$6,000
Simple Plan IRA	\$3,000

*Additional catch-up provision for an employee that reaches the age of 50 by the end of the tax year. To qualify, the catch-up contribution must be an established provision of the company's plan. For more information on your specific pension plan rules, please see your plan administrator.

GEORGIA

MINIMUM WAGE

Minimum Wage	\$5.15*
Minimum Cash Wage (Tipped)	No Min.
Maximum Tip Credit	No Min.

*If covered by Fair Labor Standards Act - \$7.25.

STATE INCOME TAX

Withholding Tax Rate	Tables
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UNEMPLOYMENT INSURANCE

Maximum Taxable Wages	\$9,500
Employee Deduction	None
Employer Tax Rates	0.04-8.1%
New Employer Tax Rates	2.7%

MORE INFORMATION

Dept. of Revenue: dor.georgia.gov/taxes
 Dept. of Labor: dol.georgia.gov