

## PRIMEPAY'S 2017 QUICK WAGE & TAX GUIDE

NEW FOR 2017

### FEDERAL

#### MINIMUM WAGE

Minimum Wage	\$7.25
Minimum Cash Wage (Tipped)	\$2.13
Maximum Tip Credit	\$5.12

#### FICA (SOCIAL SECURITY)

Maximum Taxable Wages	\$127,200
Employee/Employer Tax Rate	6.2%

#### FICA (MEDICARE)

Maximum Taxable Wages	No Limit
Employee/Employer Tax Rate	1.45%
Add. Tax on Earnings >\$200K	0.9%

#### FUTA (EMPLOYER-PAID)

Maximum Taxable Wages	\$7,000
Employee/Employer Tax Rate	6%
Net Tax Rate	0.6%

#### PENSION LIMITS: STANDARD

401(k), 403(b), 457 & Roth 401(k)	\$18,000
Simple Plan IRA	\$12,500

#### ADDITIONAL CATCH-UP\*

401(k), 403(b), 457 & Roth 401(k)	\$6,000
Simple Plan IRA	\$3,000

\*Additional catch-up provision for an employee that reaches the age of 50 by the end of the tax year. To qualify, the catch-up contribution must be an established provision of the company's plan. For more information on your specific pension plan rules, please see your plan administrator.

### PENNSYLVANIA

#### MINIMUM WAGE

Minimum Wage	\$7.25
Minimum Cash Wage (Tipped)	\$2.83
Maximum Tip Credit	\$4.42*

\*Different for employers with less than 10 full-time employees.

#### STATE INCOME TAX

Withholding Tax Rate	3.07%
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#### UNEMPLOYMENT INSURANCE

Maximum Taxable Wages	\$9,750
Employee Deduction	Unlimited
Employer Tax Rates	2.64-11.26%
New Employer Tax Rates	3.67%

#### MORE INFORMATION

Dept. of Revenue: [revenue.pa.gov](http://revenue.pa.gov)  
 Dept. of Labor & Industry: [dli.state.pa.us](http://dli.state.pa.us)